

Circular No: ACE/RISK-003/2012/011

Date: January 16, 2012

Special Margin on Guar Gum and Guar Seed

In terms of the Bye Laws, Rules and Business Rules of the Exchange, and further to Circular No: ACE/RISK-002/2012/008, dated January 13, 2012 regarding levy of Special Margin on Long Side of Guar Gum and Guar Seed contracts, members of the Exchange are hereby informed that a further special cash margin of 20% on the Long Side of Guar Gum (SYMBOL: GUARGUM) and Guar Seed (SYMBOL: GUAR) contracts of all expiries shall be levied with effect from beginning of day, **Wednesday, January 18, 2012**.

The total Special Margin on Guar Gum and Guar Seed shall be as under

Symbol	Special Margin (Long Side)	Special Cash Margin (Long Side)	Total Special Margin (Long Side)
GUARGUM	0%	60%	60%
GUAR	0%	60%	60%

Members and their constituents are requested to take note of the same.

For and on behalf of

Ace Derivatives and Commodity Exchange Ltd.

Suresh Pai

Head - Market Operations

For any clarifications or assistance, please contact the Customer Service Group at 022-6670 9201 or send us an email at services@aceindia.com

-----Corporate Office-----

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