

Suresh Surana & Associates LLP

Chartered Accountants

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March 31, 2015

The Chief Executive Officer
Ace Derivatives and Commodity Exchange Ltd,
Mumbai

Dear Sir,

Sub: Warehouse Inspections conducted on February 24, 2015

As part of our internal audit for Ace Derivatives and Commodity Exchange Ltd for the Quarter ended March 2015, we conducted inspections at the following 3 warehouses on February 24, 2015:

1. Warehouse SLKADVILADR - Located at Sohan Lal Commodity Management Pvt. Ltd.; 7/12 Ultra Block No/Survey No-913/12; Village Adraj; Kadi 382715; District- Mehsana; Gujrat.
2. Warehouse SLKADSADRATA - Located at Sohan Lal Commodity Management Pvt. Ltd.; Survey no 78/1; Sadra; Ta Kadi; District Mehsana; Kadi 382715, Detroj Road Gujrat
3. Warehouse OCKADBANSIBH - Located at Origo Commodities C/O Dry Food India; Near- GEB Sub station; Kadi, Kalol Road; Kadi 382715; Dist Mahesana; Gujrat.

The inspections including verification of the physical stocks held at the warehouses with the warehouse stock register and the same was found in order.

Thanking you,

Yours faithfully,
For Suresh Surana & Associates LLP
Chartered Accountants



Partner

