

Certified true copy of Board Resolution

(On Letter Head of Member)

CERTIFIED TRUE COPY OF THE BOARD RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF (Name of the company) IN THEIR MEETING HELD ONthe (date of board meeting) AT (address)

“RESOLVED THAT the company be and is hereby authorized to avail the Automated Trading facility on its own behalf and on behalf of its clients in consonance with the Bye-Laws, Rules and Business Rules laid down in this regard by the Ace Derivatives and Commodity Exchange Ltd.

“RESOLVED FURTHER THAT any one of the following Directors be and are hereby authorized to execute the Undertaking and other documents as may be necessary in this regard.

Name	Designation	Signature
.....	Director
.....	Director
.....	Director

“RESOLVED FURTHER THAT the Common Seal of the company be affixed hereinto in the presence of Mr....., Director of

Certified True Copy

For

Director