

Contract Specifications of RBD Palmolein

Name of Commodity	RBD Palmolein
Ticker symbol	RBD
Basis center	Ex-Tank Kandla (Exclusive of Sales Tax / VAT and inclusive of all other taxes, levies and duties as applicable)
Unit of trading	10 MT
Delivery Type	Both Option
Delivery unit	10 MT
Price quotation	Rs. per 10 kgs.
Tick size	5 Paisa.
Quality specification	<p>RBD Palmolein with the following specifications:</p> <p>Moisture and insoluble impurities, % Max: 0.10</p> <p>Color, 5 ¼" cell, Lovibond scale, Max: 3R/30Y</p> <p>Refractive Index at 50°C: 1.4550-1.4610</p> <p>Saponification Value: 195-205</p> <p>Iodine Value (Wijs): 54-62</p> <p>Unsaponifiable matter, % by mass, Max: 1.2</p> <p>FFA, % Max: 0.10</p> <p>Cloud Point, °C, Max: 18</p> <p>Flash Point, Penske-Martin Method °C, Min: 250</p>
Quantity Variation	+/- 2%
Delivery Method	Demat Delivery Seller will deliver the goods through Exchange Accredited Tank.

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Ace Derivatives and Commodity Exchange Limited
4th Floor, Building No. 4, Infinity IT Park,
Gen. A. K. Vaidya Marg, Malad (East), Mumbai 400 097
Tel: 022-66709000, Fax: 022-66709290 Website: www.aceindia.com

	<p>Goods will have to pass through the Quality Certification process during inbound delivery. Quality certification of Goods will be done by Exchange authorized assayer.</p> <p>Buyer will receive the goods from the Exchange Accredited Tank.</p>
Delivery Centre	<p>Kandla</p> <p>(Delivery will be accepted in Exchange accredited tank located within 50 km radius from the municipal limits. This limit can be extended by the Exchange up to 100 km from the municipal limits depending on the feasibility and requirements)</p>
Trading Hours	<p>Monday to Friday: 10.00 a.m. to 11.30/11:55* p.m.</p> <p>*During US day light saving period.</p>
Contract Expiry Date	<p>Last Trading day of the month</p> <p>If last day happens to be a trading holiday, a Saturday or a Sunday then the due date shall be the immediately preceding trading day of the Exchange</p>
Opening of Contract	<p>New contracts will be available for trading from 11th day of the month as per the launch calendar. If the 11th day happens to be a non-trading day, new contracts would open on next trading day.</p>
Daily Price Limit	<p>Daily price fluctuation limit is (+/-) 3%. If the trade hits the prescribed daily price limit there will be a cooling off period for 15 minutes. Trade will be allowed during this cooling off period within the price band. Thereafter the price band would be raised by (+/-) 1%.</p> <p>If the price hits the revised price band (4%) again during the day, trade will only be allowed within the revised price band. No trade / order shall be permitted during the day beyond the revised limit of (+ / -) 4%.</p>

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Position Limits	<p>Member level: 22,500 MT or 15 % of market open interest, whichever is higher.</p> <p>Client level: 7,500 MT.</p> <p>The above limits will not apply to bonafide hedgers. For bonafide hedgers the Exchange will decide the limits on a case-to-case basis.</p> <p>Near month limits (Applicable from 28 days prior to expiry date of the contract).</p> <p>Member level: 4,500 MT or 15 % of the market-wide near month open position, whichever is higher.</p> <p>Client level: 1,500 MT.</p>
Maximum Order Size	500 MT (50 Lots)
Final Settlement Price (FSP)	<p>The Exchange shall adopt the following methodology for arriving at the Final Settlement Price.</p> <ul style="list-style-type: none"> • The Final Settlement Price (FSP) shall be arrived at by taking the simple average of the last three trading days polled spot price, viz. E-0 (expiry day), E-1, E-2. • In the event of the spot prices of any of the E-1 and E-2 is not available, the spot prices of E-3 would be used for arriving at the average. • In case the spot prices are not available for both E-1, and E-2, then the average of E-0 and E-3 (two days) would be taken. • If all the three days' prices, viz., E-1, E-2 and E-3 are not available, then only one day's price, viz., E-0, will be taken as the FSP.
Minimum Initial Margin	5%
Special Margin	When there is excess volatility, Exchange may impose special margin of appropriate percentage, as deemed fit and proper on either long or short side in respect of all outstanding positions.

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	This margin will remain till such excess volatility persists, after which the same will be relaxed.
Additional Margin	The Exchange may impose additional margins on both long and short side at such other percentage, as deemed fit. Removal of such Margins will be at the discretion of the Exchange
Regulatory Margin	In addition to the above margins, the Regulator may impose additional margins on long and/or short side at such other percentage as deemed fit. Removal of such Margins will be at the discretion of the Regulator.

Contract Launch Calendar – RBD Palmolein

Contract Launch Month	Contract to be launched
October	January
November	February
December	March
January	April
February	May
March	June
April	July
May	August
June	September
July	October
August	November
September	December

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