

Contract Specifications of Crude Palm Oil

Name of Commodity	Crude Palm Oil														
Ticker symbol	CPO														
Basis center	Ex-Tank Kandla (Exclusive of Sales Tax / VAT and inclusive of all other taxes, levies and duties as applicable)														
Unit of trading	10 MT														
Delivery Type	Both Option														
Delivery unit	10 MT														
Price quotation	Rs. per 10 kgs.														
Tick size	5 Paisa														
Quality specification	<p>CPO with the following specifications:</p> <table border="1"> <tr> <td>Refractive Index, 50°C</td> <td>1.4491-1.4552</td> </tr> <tr> <td>Specific Gravity, 42°C</td> <td>0.895-0.897</td> </tr> <tr> <td>Saponification Value</td> <td>195-205</td> </tr> <tr> <td>Iodine Value</td> <td>45-56</td> </tr> <tr> <td>Unsaponification Value</td> <td>1.2 % Max</td> </tr> <tr> <td>FFA</td> <td>5 % Max</td> </tr> <tr> <td>Moisture & Impurities</td> <td>0.25 % Max</td> </tr> </table>	Refractive Index, 50°C	1.4491-1.4552	Specific Gravity, 42°C	0.895-0.897	Saponification Value	195-205	Iodine Value	45-56	Unsaponification Value	1.2 % Max	FFA	5 % Max	Moisture & Impurities	0.25 % Max
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Quantity Variation	+/- 2%														
Delivery Method	<p>Demat Delivery</p> <p>Seller will deliver the goods through Exchange Accredited Tank.</p> <p>Goods will have to pass through the Quality Certification process</p>														

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	during inbound delivery. Quality certification of Goods will be done by Exchange authorized assayer. Buyer will receive the goods from the Exchange Accredited Tank.
Delivery Centre	Kandla (Delivery will be accepted in Exchange accredited tank located within 50 km radius from the municipal limits)
Trading Hours	Monday to Friday: 10.00 a.m. to 11.30/11:55* p.m. *During US day light saving period.
Contract Expiry Date	Last Trading day of the month If last day of the calendar is a holiday then the preceding working day.
Opening of Contract	New contracts will be available for trading from 11 th day of the month as per the launch calendar. If the 11 th day happens to be a non-trading day, new contracts would open on next trading day.
Daily Price Limit	Daily price fluctuation limit is (+/-) 3%. If the trade hits the prescribed daily price limit there will be a cooling off period for 15 minutes. Trade will be allowed during this cooling off period within the price band. Thereafter the price band would be raised by (+/-) 1%. If the price hits the revised price band (4%) again during the day, trade will only be allowed within the revised price band. No trade / order shall be permitted during the day beyond the revised limit of (+ / -) 4%.
Position Limits	Member level : 250,000 MT or 20 % of total market wide open interest, whichever is higher Client level : 25,000 MT Or 5 % of total market wide open interest, whichever is higher The above limits will not apply to bonafide hedgers. For bonafide hedgers the Exchange will decide the limits on a case-to-case basis. Near month limits (Applicable from 28 days prior to expiry date of the

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	<p>contract).</p> <p>Member level: 125,000 MT 20% of total near month market wide open interest, whichever is higher</p> <p>Client level: 12,500 MT Or 5 % of total near month market wide open interest, whichever is higher.</p>
Maximum Order Size	500 MT (50 Lots)
Final Settlement Price (FSP)	<p>The Exchange shall adopt the following methodology for arriving at the Final Settlement Price.</p> <ul style="list-style-type: none"> • The Final Settlement Price (FSP) shall be arrived at by taking the simple average of the last three trading days polled spot price, viz. E-0 (expiry day), E-1, E-2. • In the event of the spot prices of any of the E-1 and E-2 is not available, the spot prices of E-3 would be used for arriving at the average. • In case the spot prices are not available for both E-1, and E-2, then the average of E-0 and E-3 (two days) would be taken. • If all the three days' prices, viz., E-1, E-2 and E-3 are not available, then only one day's price, viz., E-0, will be taken as the FSP.
Minimum Initial Margin	5%
Special Margin	When there is excess volatility, Exchange may impose special margin of appropriate percentage, as deemed fit and proper on either long or short side in respect of all outstanding positions. This margin will remain till such excess volatility persists, after which the same will be relaxed.
Additional Margin	The Exchange may impose additional margins on both long and short side at such other percentage, as deemed fit. Removal of such Margins will be at the discretion of the Exchange

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Regulatory Margin	In addition to the above margins, the Regulator may impose additional margins on long and/or short side at such other percentage as deemed fit. Removal of such Margins will be at the discretion of the Regulator.
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Contract Launch Calendar – Crude Palm Oil

Contract Launch Month	Contract to be launched
September	January
October	February
November	March
December	April
January	May
February	June
March	July
April	August
May	September
June	October
July	November
August	December

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