

Name of Commodity	Gold (Hedge)					
Ticker symbol	GOLDHEDGE					
Basis centre	Ex-Ahmedabad (inclusive of all taxes and levies relating to import duty, customs but excluding sales tax /VAT, any other additional tax or surcharge on sales tax, local taxes and octroi)					
Unit of trading	1 kg					
Delivery Type	Both Option					
Delivery unit	1 kg					
Price quotation	Rs. Per 10 grams					
Tick size	Rs. 1					
Maximum Order Size	50 Kg					
Quality specification	995 purity. Not more than 999.9 fineness bearing serially numbered Gold bars supplied by LBMA approved suppliers or other suppliers as may be approved by the Exchange to be submitted along with supplier's quality certificate.					
Quality premium / discount	<p>The price of gold is on the basis of 995 purity. In case a seller delivers 999 purity, he would get a premium. In such case, the sale proceeds will be calculated as mentioned below</p> <table border="1"> <tr> <td>Delivery during tender day</td> <td>DSP *(999/995)</td> </tr> <tr> <td>Delivery on Expiry day</td> <td>FSP *(999/995)</td> </tr> </table>		Delivery during tender day	DSP *(999/995)	Delivery on Expiry day	FSP *(999/995)
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Delivery on Expiry day	FSP *(999/995)					
Quantity Variation	None					
Delivery Centre	Ahmedabad					
Trading Hours	<p>Mondays to Friday: 10.00 a.m. to 11.30/11.55 p.m. IST  Saturday: 10.00 a.m. to 2.00 p.m. IST  Note: - The Exchange may vary the above timing with due notice.</p>					

<p>Contract Expiry Date</p>	<p><b>The contract shall expire two trading days prior to the last trading day of the contract expiry month. If the day happens to be a holiday, contract would expire on the preceding trading day.</b></p>
<p>Opening of Contract</p>	<p>New contracts will be available for trading from 1st day of the month as per the launch calendar. If the 1st day happens to be a non-trading day, new contracts would open on next trading day</p>
<p>Daily Price Limit</p>	<p>Base daily price fluctuation limit is (+/-) 3%. If the trade hits the prescribed base daily price limit, the limit will be relaxed up to (+/-) 6% without any break/ cooling off period in the trade. In case the daily price limit of (+/-) 6% is also breached, then after a cooling off period of 15 minutes, the daily price limit will be further relaxed up to (+/-) 9%. Trade will be allowed during the cooling off period within the price band of (+/-) 6%.</p> <p>In case of price movement in International markets which is more than the maximum daily price limit (currently 9%); the same may be further relaxed in steps of 3% beyond the maximum permitted price limit and inform the Commission immediately.</p>
<p>Position Limits</p>	<p>Member wise: 25 MT or 20% of market wide open position whichever is higher for all Gold contracts combined together.</p> <p>Client wise: 2.5 MT for all Gold contracts combined together.</p> <p>The above limits shall not apply to bonafide hedgers. For bonafide hedgers the Exchange will decide the limits on a case-to-case basis.</p>
<p>Final Settlement Price FSP</p>	<p>FSP is calculated on the last trading day of the contract on the basis of the Closing International Price, converted at the RBI Rupee – US dollar rate prevailing at expiry adjusted for all taxes and levies relating to import duty, customs but excluding sales tax /VAT, any other additional tax or surcharge on sales tax, local taxes and octroi on the</p>

	contract expiry date.
Minimum Initial Margin	5%
Special Margin	When there is excess volatility, Exchange may impose special margin of appropriate percentage, as deemed fit and proper on either long or short side in respect of all outstanding positions. This margin will remain till such excess volatility persists, after which the same will be relaxed.
Additional Margin	The Exchange may impose additional margins on both long and short side at such other percentage, as deemed fit. Removal of such Margins will be at the discretion of the Exchange
Regulatory Margin	In addition to the above margins, the Regulator may impose additional margins on long and/or short side at such other percentage as deemed fit. Removal of such Margins will be at the discretion of the Regulator.