

**Format of the Letter to be given by Bank for FDR renewal**

**[On the letter head of the bank]**

Date :

To  
Ace Derivatives & Commodity Exchange Limited  
Infinity IT Park, 4th Floor,  
Building No. 4, B - Wing,  
General A.K.Vaidya Marg,  
Dindoshi, Malad (East),  
Mumbai 400 097

Dear Sir/Madam,

We refer to the fixed deposit receipt (FDR) issued, in the name of ACE Derivatives & Commodity Exchange Limited - A/c Member name. Details are as under.

Old FDR No	Issue Date	Amount in Rs.	Old Maturity Date

The above FDR(s) has/have been renewed for further period of \_\_\_\_\_ months under the auto renewal facility on the request of the Member. Details are as follows.

New FDR No	Renewal Date	Amount In Rs.	New Maturity Date

We hereby confirm that

- i) There is no lock- in period for encashment of the said FDR.
- ii) The amount under the said FDR would be paid to you on demand, at any point of time without any reference to the \_\_\_\_\_  
(name of Member).
- iii) Encashment whether premature or otherwise would not require any clearance from any other authority / person.
- iv) We agree that on encashment of FDR, the interest accrued will also be released to you.
- v) We agree that the FDR will be renewed for such periods as may be instructed by the Member / Custodian / Ace.
- vi) Old Instrument shall become invalid and new instrument with new FDR No. \_\_\_\_\_ is issued (Only in case when new FDR is issued against the expiring FDR).

Yours faithfully,

Authorized Signatory

\_\_\_\_\_ Bank Ltd

Stamp of the Bank