

Format of Letter for Submission of FDR

[On the letter head of the member]

Date:

To
Ace Derivatives & Commodity Exchange Limited
6th Floor – Zone II, Kotak Infinity,
Building No. 21, Infinity IT Park,
General A.K. Vaidya Marg,
Dindoshi, Malad (East),
Mumbai 400 097

Dear Sir/Madam,

Ref: Member Name - _____

Member Code - _____

As required by you and in compliance of your norms, we have to furnish you Additional Base Capital / Base Minimum Deposit*. Accordingly, we have furnished you the same in the form of FDR placed with _____ Bank, issued as ACE DERIVATIVES & COMMODITY EXCHANGE LIMITED - A/c _____ (Member Name) for Rs. _____/- (Rupees _____ only)

The details of FDR are as under:

FDR No.	Issue Date	Amount in Rs.	Maturity Date

I / We hereby agree and give consent that you i.e., Ace Derivatives & Commodity Exchange Limited ("ACE"), shall have an irrevocable authority to encash the said FDR and to withdraw the said FDR amount at any point of time on or after the maturity or even prior to maturity without notice to me / us for recovery / adjustment of ACE dues and we have no objection whatsoever for the same.

I/We agree that you may renew the FDR for such further period till the FDR is released by you.

I/We agree that on the encashment of FDR, you will be entitled to the interest accrued on the said FDR and you are hereby authorized to receive the accrued interest from the _____ Bank along with the principal amount (FDR amount) payable.

Yours faithfully,

Authorized Signatory

Name:

Designation:

Contact no:

- **Strike out whichever is not applicable**

Format of Letter Confirming the Lien on Fixed Deposit Receipt

[On the letter head of the bank]

Date:

To
Ace Derivatives & Commodity Exchange Limited
6th Floor – Zone II, Kotak Infinity,
Building No. 21, Infinity IT Park,
General A.K. Vaidya Marg,
Dindoshi, Malad (East),
Mumbai 400 097

Dear Sir/Madam,

We refer to the fixed deposit receipt (FDR) bearing no. _____
_____ issued for Rs. _____
_____, in the name of ACE DERIVATIVES & COMMODITY EXCHANGE
LIMITED - A/c _____
_____ (Member Name).

We hereby confirm that:

- i) There is no lock in period for encashment of the said FDR.
- ii) The amount under the said FDR would be paid to you on demand, without demur, on or before the maturity of the said FDR or at any point of time after the maturity without reference to _____
_____(Name of Member).
- iii) Encashment whether premature or otherwise would not require any reference/ clearance from any other authority / person.
- iv) We agree that on encashment of FDR, the interest accrued will also be released to you.
- v) We agree that the FDR will be renewed for such periods as may be instructed by the Member/ Custodian/ Ace Derivatives And Commodity Exchange Limited.

Yours faithfully,

Authorized Signatory

Name:

Stamp of the Bank