

Format of Letter for Submission of BG

[On the letter head of the member]

Date:

To
Ace Derivatives & Commodity Exchange Limited ('ACE')
6th Floor – Zone II, Kotak Infinity,
Building No. 21, Infinity IT Park,
General A.K. Vaidya Marg,
Dindoshi, Malad (East),
Mumbai-400 097

Dear Sir/Madam,

Ref: Member Name - _____

Member Code - _____

As required by you and in compliance of your norms, we have to furnish you Base Minimum Deposit. Accordingly, we hereby furnish you the same in the form of Bank Guarantee ('BG') placed with

_____ Bank, issued in favour of ACE DERIVATIVES & COMMODITY EXCHANGE LIMITED - A/c _____ (Member Name) for Rs. _____/- (Rupees _____ only)

The details of BG are as under:

BG No.	Issue Date	Amount (in Rs.)	Maturity Date	Claim Date

I / We hereby agree and give consent that in case of my / our failure to renew / replenish the said BG towards the said Base Minimum Deposit, ACE, shall have an irrevocable authority to invoke the said BG forthwith and to withdraw the said BG amount and we have no objection whatsoever for the same.

Yours faithfully,

Authorized Signatory

Name:

Designation:

Contact no: