

ace

Commodity Exchange
Membership Application Form

ACE DERIVATIVES AND COMMODITY EXCHANGE LIMITED
APPLICATION FOR MEMBERSHIP

To
Membership Department
Ace Derivatives and Commodity Exchange Limited
6th Floor- Zone II, Kotak Infinity, Building No. 21,
Infinity IT Park, General A K Vaidya Marg,
Dindoshi, Malad (E), Mumbai – 400 097

Dear Sir

I/We am/are desirous of becoming a Member of Ace Derivatives and Commodity Exchange Limited (Ace). I/We hereby apply for said membership and undertake to conform and to abide by the Memorandum and Articles of Association, Rules, Bye-laws, Business Rules, Circulars, Notifications and Office Orders, issued by the Exchange, from time to time.

I/We shall be liable for all contracts and transactions in the Exchange entered into by us or by our authorized representatives and I/We will comply with all the requirements of the Exchange relating to settlement thereof.

I/We shall also abide by all decisions of the Exchange with respect to the operations of the Exchange and would perform accordingly in meeting my/our financial, regulatory and operational responsibility as decided by the Exchange from time to time.

I/We agree to be responsible for all non-compliance and the Exchange shall reserve all rights of disciplinary action for any noncompliance by me/us.

Pursuant to above, I/We submit below the details of my/our candidature:

| | | |
|----|--------------------|--|
| 1. | Type of Membership | <input type="checkbox"/> Trading Member <input type="checkbox"/> Trading-cum-Clearing Member <input type="checkbox"/> Professional Clearing Member <input type="checkbox"/> Institutional Trading-cum-Clearing Member |
|----|--------------------|--|

Signature _____

Signature _____

| | | |
|----|--|--|
| 2. | Trade Name of the applicant (Full name in CAPITAL letters) | |
| 3. | Registered Office Address | |
| | Tel. No. : | |
| | Mobile No.: | |
| | Fax No.: | |
| | Email: | |
| 4. | Correspondence Address | |
| | Tel. No. : | |
| | Mobile No.: | |
| | Fax No.: | |
| | Email: | |
| 5. | City(s) in which you are Operating or propose to operate | |
| 6. | Nationality | <input type="checkbox"/> Indian |
| 7. | Constitution | <input type="checkbox"/> Individual <input type="checkbox"/> HUF <input type="checkbox"/> Registered Partnership Firm <input type="checkbox"/> Limited Liability Partnership <input type="checkbox"/> Private Limited Company <input type="checkbox"/> Public Limited Company <input type="checkbox"/> Others (please specify) |

Signature_____

Signature_____

| | | |
|-----------|--|--|
| 8. | Date of Birth/ Date of Registration/ Date of Incorporation | |
| 9. | Details of Proprietor/ Karta/ Partner/ Director/Chief Executive/Authorized Signatory | |
| | Name | |
| | Designation: | |
| | Tel. No (with STD Code): | |
| | Fax No.(with STD Code): | |
| | Mobile No: | |
| Email ID: | | |
| 10. | Designated Person for correspondence | |
| i) | Name | |
| | Designation: | |
| | Tel. No (with STD Code): | |
| | Fax No.(with STD Code): | |
| | Mobile No: | |
| | Email ID: | |
| ii) | Name | |
| | Designation: | |
| | Tel. No (with STD Code): | |
| | Fax No.(with STD Code): | |
| | Mobile No: | |
| | Email ID: (One of the above should be Compliance officer) | |

Signature_____

Signature_____

| | | |
|-----|--|--|
| 11. | Income Tax Permanent Account No. (Mandatory) | |
| 12. | Details of Operating Bank Account- (Mandatory) | |
| | Name of Bank: | |
| | Branch Address: | |
| | Account Number: (enclose a copy of the Pass Book/ Bank Statement for verification of details) NOTE: Account should be operational since last 6 months | |
| 13. | Occupation | |
| 14. | Present Net worth | Rs. _____ as on _____ |
| 15. | Are you a member of any other Commodity/Stock Exchange? (If so yes, give the name(s) of the Exchanges and code of membership ,date of admission) | |
| 16. | Are you a sub-broker of any Ace Member? (If yes, Provide No Objection Certificate from the member) | |
| 17. | Please furnish the following details of the applicant and its Designated / Authorized Signatories : Tick which ever is applicable (Yes/ No) a) Have you been declared/rendered incompetent to enter into contract under any law in force in India? | <input type="checkbox"/> Yes <input type="checkbox"/> No |

Signature _____

Signature _____

b) Have you ever been declared a defaulter by any Association or Exchange recognized by the Government under any Law?

Yes No

c) Whether any court case is pending against applicant/director(s)/partner(s) which may have an adverse effect on the Membership of the Exchange?

Yes No

d) Have you ever been pronounced guilty of a criminal offence involving moral turpitude?

Yes No

e) Has any disciplinary action been taken by any commodity/stock exchange against you or any of the partner(s)/promoter/director(s)/shareholder(s)/employees of yours?

Yes No

f) Have you ever been adjudged bankrupt or been proved to be insolvent at any time?

Yes No

g) Have you ever been involved in litigations, suits, or proceedings or have been involved in any financial liability of contingent or unascertained nature?

Yes No

h) Have you ever been at any time convicted of an offence involving fraud or dishonesty of financial irregularities?

Yes No

i) Have you ever been associated with or a trading member of or subscriber to or a shareholder or debenture holder of any other commodity/stock exchange?

Yes No

j) Have you ever been denied/rejected membership of any commodity/stock exchange or commercial organization? If yes, when?

Yes No

k) Have you committed any act which may render you liable to be wound-up?

Yes No

Signature_____

Signature_____

| | | |
|----------|--|---|
| | <p>l) Have you ever been suspended/expelled/ declared a defaulter on any other commodity/Stock exchange or have been debarred from trading in commodities/securities by any Regulatory Authorities such as FMC, RBI, SEBI, etc.?</p> <p>m) Have you ever had a provisional liquidator or receiver or official liquidator appointed by a competent court against you?</p> <p>Note: If yes, please enclose relevant details with this form.</p> | <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> |
| 18. | Details of Fees paid in favour of Exchange | |
| | Cheque/DD No. : | |
| | Date: | |
| | Issuing Bank: | |
| | Branch | |
| Amount : | | |

ace Commodity Exchange

Signature_____

Signature_____

UNDERTAKING

I/We undertake that any misstatement or misrepresentation or suppression of facts in connection with this application for membership or breach of any undertaking or condition of admission to membership may entail rejection of our application or expulsion of our membership.

I/ We hereby state that the above-mentioned particulars are true, correct and complete to the best of my/ our knowledge and information. I/We state that no relevant material fact has been suppressed while applying for the Membership of Ace.

I/ We hereby further state neither I/We nor my/our Authorized/designated persons including whole time director or designated partner are being declared defaulters by any commodity exchange and the order is in place.

I/We shall appear for interview, whenever called by the Exchange for seeking my/our Membership of the Exchange.

I/We shall pay the required fees, charges and deposit to the Exchange and submit the necessary documents as stated in the terms and conditions and any other document as required by the exchange for my/ our seeking the Membership of the Exchange.

I/We also agree to provide Exchange with all such documents as may be called for and be required from time to time.

I/We hereby undertake that I/We have the necessary infrastructure like adequate office place equipment and manpower to effectively undertake our activities as a member of Ace Derivatives and Commodity Exchange Limited.

I/We hereby undertake that I/we will immediately notify the Exchange of any change of information provided in the application.

Date:

Place:

Authorized Signatories:

Signatures (s): 1) _____ 2) _____

Name: 1) _____ 2) _____

Designation: 1) _____ 2) _____

Trade Name of the applicant: _____

Rubber Stamp:

Photographs:

Affix
Photograph
and Sign
across the
Photograph

Affix
Photograph
and Sign
across the
Photograph

Notes

1. Please read the terms and conditions, guidelines and notes carefully before filling-up the application form. Application Form shall be duly filled in **BLOCK** letters only.
2. Please attach all the relevant documents along with this application. Please use additional sheet, wherever necessary to furnish detailed information, if any.
3. Ace Derivatives and Commodity Exchange Limited or the Exchange or Ace has been used interchangeably in this application form.

Terms and Conditions for seeking Membership of Ace

1. An applicant shall be an Indian national.
2. Remittance can be made through demand draft/pay order/by at par cheque favouring **Ace Derivatives and Commodity Exchange Limited** payable at **Mumbai**
3. Documents required shall be as per the checklist annexed depending upon the type and constitution of membership applied for.
4. In case the fees and deposits amount is not paid as per schedule intimated by the Exchange, then the Exchange reserves the right to reject / terminate the membership and forfeit the money paid to Ace
5. Application once submitted **cannot** be withdrawn as the application is being processed on first-cum-first serve basis.
6. Taxes including Service Tax as may be applicable from time to time shall be levied in addition to the amounts specified above.
7. The Exchange reserves the right to accept or reject any application or amend the terms and conditions without assigning any reason whatsoever.

Instructions to fill Membership Application Form

1. **Address:** Corporate shall write address of its registered office and other dealing offices.
2. **Branch office:** Enclose a separate sheet for more than one branch and/or contact person.
3. **Form of Organization:** Tick mark one and/or specify.
4. **Networth:** Write the amount of networth computed as certified by a Practicing Chartered Accountant
5. **Signature and Photograph:** Authorized Signatory, as detailed below, shall sign the application, paste his recent passport size photo and sign across the photo:

| In case of | Signature by and Passport size Photograph of |
|----------------------|---|
| Individual | Individual |
| Partnership Firm/LLP | Designated partner(s), as authorized by the Registered Partnership Deed/LLP Registration Document. |
| HUF | Karta |
| Corporate | Two directors, authorized by the Board of Directors and supported by copy of Resolution passed by the Board |

6. Each page of application form should be signed and stamped by the authorized signatory.

7. Eligibility Criteria

The following are eligible to apply for membership subject to the regulatory norms and provisions of Forward Contract (Regulation) Act,,1952 / Forward Contracts (Regulation) Rules,1954 and as provided in the Rules, Business Rules, Byelaws and Circulars of the Exchange -

1. Individuals/HUF;
2. Partnership Firms registered under the Indian Partnership Act, 1932;
3. Limited Liability Partnerships registered under the Limited Liability Partnership Act, 2008
4. Corporations, Companies or Institutions or subsidiaries of such Corporations, Companies or Institutions set up for providing financial services;
5. Such other person as may be permitted under the Forward Contracts (Regulation) Act, 1952 read with Rules ramed there under.

Individuals (Sole Proprietor) /HUF

| Criteria | |
|------------|---|
| AGE | Minimum age : 21 years |
| STATUS | Indian Citizen |
| EDUCATION | Under Graduate/Graduate/Post Graduate/ Professional |
| EXPERIENCE | Should possess adequate experience pertaining to derivatives or commodity futures market. |

Partnership Firms

Where the applicant is a partnership firm, the applicant shall identify a Dominant Promoter Group as per the norms of the Exchange at the time of making the application. Any change in the shareholding of the partnership firm including that of the said Dominant Promoter Group or their sharing interest shall be intimated to the exchange in advance.

| Criteria | |
|--------------------------------|--|
| AGE | Minimum age of partner(s) : 21 years |
| STATUS | Registered Partnership firm under Indian Partnership Act, 1932 |
| EDUCATION | Under Graduate/Graduate/Post Graduate/ Professional |
| DESIGNATED PARTNER(S) | Identify designated partner(s) who would be taking care of the day to day management of the partnership firm |
| DESIGNATED PARTNERS EXPERIENCE | Should possess adequate experience pertaining to derivatives or commodity futures market. |
| DOMINANT PROMOTER NORMS | Identify partner's sharing interest as per Exchange DPG norms |

Corporate

A Company as defined in the Companies Act, 1956 (1 of 1956), shall be eligible to be admitted as a member of a Commodity Exchange provided:

| Criteria | |
|---------------------------------|--|
| AGE | Minimum age of director(s) : 21 years |
| STATUS | Corporate registered under The Companies Act, 1956 |
| DESIGNATED DIRECTORS | Identification of at least two directors as designated directors who would be managing the day to day trading operations |
| EDUCATION | Under Graduate/Graduate/Post Graduate/ Professional |
| DESIGNATED DIRECTORS EXPERIENCE | Should possess adequate experience pertaining to derivatives or commodity futures market. |
| DOMINANT PROMOTER NORMS | Identify dominant group as per Exchange DPG norms |

- At any point of time the applicant has to ensure that at least the sole proprietor/one of the designated partner/one of the designated director/compliance officer or the nominated representatives shall have valid certificate for trading / dealing as may be prescribed from time to time by Exchange.

Ace Derivatives and Commodity Exchange Limited

Intimation for Interview

| | | |
|---|--|--|
| Name of the Applicant : | | Affix Passport size photograph of the Interviewee |
| Type of Membership : | | |
| Constitution : | | |
| Name of the Interviewee | | |
| Age : | | |
| Status/Designation : | | |
| // Rubber Stamp // | _____ (Signature of the Applicant) | |
| Interview Mode: (Tick at the appropriate option) | Personal / Video Conference/Telephonic | |

Please feel free to call /write to us for queries, if any:

Membership Department
Ace Derivatives and Commodity Exchange Limited
 6th Floor- Zone II, Kotak Infinity, Building No. 21,
 Infinity IT Park, General A K Vaidya Marg,
 Dindoshi, Malad (E), Mumbai – 400 097

E-mail: membership@aceindia.com