

**Refined Soy Oil contract specification applicable for all contracts expiring in January 2012 and thereafter**

Name of Commodity	Refined Soy Oil									
Ticker symbol	REFSOYOIL									
Basis centre	Ex-Tank Indore (Inclusive of all Taxes and Levies)									
Unit of trading	10 MT									
Delivery Type	Both Option									
Delivery unit	10 MT									
Price quotation	Rs. per 10 kgs.									
Tick size	5 Paisa.									
Quality specification	<p>Refined Soy Oil with the following specifications:</p> <table border="1"> <tr> <td>Moisture &amp; insoluble impurities, % Max: 0.10</td> </tr> <tr> <td>Color, “ cell, Lovibond Y+5R, Max: 4</td> </tr> <tr> <td>Refractive Index at 40C: 1.4650-1.4710</td> </tr> <tr> <td>Specific Gravity at 30C 25/25: 0.917-0.921</td> </tr> <tr> <td>Saponification Value: 189-195</td> </tr> <tr> <td>Iodine Value (Wijs): 120-141</td> </tr> <tr> <td>Unsaponifiable matter, % by mass, Max: 1.5</td> </tr> <tr> <td>FFA, % Max: 0.25</td> </tr> <tr> <td>Flash point, Pensky Martin Method, C, Min: 250</td> </tr> </table>	Moisture & insoluble impurities, % Max: 0.10	Color, “ cell, Lovibond Y+5R, Max: 4	Refractive Index at 40C: 1.4650-1.4710	Specific Gravity at 30C 25/25: 0.917-0.921	Saponification Value: 189-195	Iodine Value (Wijs): 120-141	Unsaponifiable matter, % by mass, Max: 1.5	FFA, % Max: 0.25	Flash point, Pensky Martin Method, C, Min: 250
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Quantity Variation	+/- 2%									
Delivery Method	<p><b>Demat Delivery</b></p> <p>Seller will deliver the goods through Exchange <b>Accredited</b> Tank. Goods will have to pass through the Quality Certification process during inbound delivery. Quality certification of Goods will be done by Exchange authorized assayer.</p>									

	Buyer will receive the goods from the Exchange Accredited Tank.
Delivery Centre	Indore (Delivery will be accepted in Exchange accredited tank located within 50 km radius from the municipal limits)
Trading Hours	Monday to Friday: 10.00 a.m. to 5.00 p.m. Saturday: 10.00 a.m. to 2.00 p.m.
Contract Expiry Date	20 <sup>th</sup> day of the delivery month. If 20 <sup>th</sup> happens to be a holiday, a Saturday or a Sunday then the Expiry date shall be the immediately preceding trading day of the Exchange, which is not a Saturday.
Opening of Contract	New contracts will be available for trading from 11 <sup>th</sup> day of the month as per the launch calendar. If the 11 <sup>th</sup> day happens to be a non-trading day, new contracts would open on next trading day.
Daily Price Limit	Daily price fluctuation limit is (+/-) 3%. If the trade hits the prescribed daily price limit there will be a cooling off period for 15 minutes. Trade will be allowed during this cooling off period within the price band. Thereafter the price band would be raised by (+/-) 1%. If the price hits the revised price band (4%) again during the day, trade will only be allowed within the revised price band. No trade / order shall be permitted during the day beyond the revised limit of (+ / -) 4%.
Position Limits	<b>Member level:</b> 1,25,000 MT or 15 % of market open interest, whichever is higher. <b>Client level:</b> 25,000 MT. The above limits will not apply to bonafide hedgers. For bonafide hedgers the Exchange will decide the limits on a case-to-case basis. <b>Near month limits</b> (Applicable from 28 days prior to expiry date of

	<p>the contract).</p> <p><b>Member level:</b> 30,000 MT or 15 % of the market-wide near month open position, whichever is higher.</p> <p><b>Client level:</b> 6,000 MT.</p>
Maximum Order Size	<b>500 MT (50 Lots)</b>
Final Settlement Price (FSP)	<p>The Exchange shall adopt the following methodology for arriving at the Final Settlement Price.</p> <ul style="list-style-type: none"> <li>• The Final Settlement Price (FSP) shall be arrived at by taking the simple average of the last three trading days polled spot price, viz. E-0 (expiry day), E-1, E-2.</li> <li>• In the event of the spot prices of any of the E-1 and E-2 is not available, the spot prices of E-3 would be used for arriving at the average.</li> <li>• In case the spot prices are not available for both E-1, and E-2, then the average of E-0 and E-3 (two days) would be taken.</li> <li>• If all the three days' prices, viz., E-1, E-2 and E-3 are not available, then only one day's price, viz., E-0, will be taken as the FSP.</li> </ul>
Minimum Initial Margin	5%
Special Margin	When there is excess volatility, Exchange may impose special margin of appropriate percentage, as deemed fit and proper on either long or short side in respect of all outstanding positions. This margin will remain till such excess volatility persists, after which the same will be relaxed.
Additional Margin	The Exchange may impose additional margins on both long and short side at such other percentage, as deemed fit. Removal of such Margins will be at the discretion of the Exchange
Regulatory Margin	In addition to the above margins, the Regulator may impose additional margins on long and/or short side at such other percentage as deemed fit. Removal of such Margins will be at the discretion of the Regulator.

### Launch Calendar – Refined Soy Oil

Launch Month	Expiry Month
September 2011	January 2012
October 2011	February 2012
November 2011	March 2012
December 2011	April 2012
January 2012	May 2012
February 2012	June 2012
March 2012	July 2012
April 2012	August 2012
May 2012	September 2012
June 2012	October 2012
July 2012	November 2012
August 2012	December 2012