

## **Format of letter for Renewal of BG**

### **Instructions**

1. This Bank Guarantee has to be either franked or executed on a Non-Judicial stamp paper of Rs. 300/- or the value prevailing in the state, whichever is higher.
2. Please ensure that each and every blank in the Bank Guarantee is duly filled.
3. Please ensure that each and every handwritten detail filled is countersigned by the authorized signatory (ies).
4. Please ensure that each and every page is signed and rubber stamped.

BG No	
Issue Date	
Maturity Date	
BG Amount	

To,  
Ace Derivatives & Commodity Exchange Limited  
Infinity IT Park, 4th Floor,  
Building No. 4,  
B - Wing,  
General A.K.Vaidya Marg,  
Dindoshi, Malad (East),  
Mumbai 400 097

We, \_\_\_\_\_ (Bank Name) having our  
registered \_\_\_\_\_ office \_\_\_\_\_ at

\_\_\_\_\_ and our branch  
office \_\_\_\_\_ at

refer to the Bank Guarantee number: \_\_\_\_\_ executed by  
us on the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_ at \_\_\_\_\_ (hereinafter  
referred to as "said guarantee") on account of Mr. / Ms. / M/s.  
\_\_\_\_\_ having his/her/  
its/registered \_\_\_\_\_ office  
at \_\_\_\_\_

\_\_\_\_\_ (hereinafter  
referred to as a 'Member') for a sum of Rs \_\_\_\_\_ (Rupees  
\_\_\_\_\_ only) in your favour.

The validity of the said guarantee was up to \_\_\_\_\_.

With reference to the same we state as hereunder:

At the request of the Member, we extend the period of the validity of the said guarantee  
up to \_\_\_\_\_.

Notwithstanding anything mentioned herein above,

- a) The liability of the Bank under this guarantee shall not exceed Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_ only)
- b) This guarantee shall be valid for a period of \_\_\_\_\_ months i.e. up to \_\_\_\_\_.
- c) The bank is liable to pay the guaranteed amount only if ACE serves upon the Bank a written claim or demand on or before \_\_\_\_\_ (i.e. within \_\_\_ months after the date of expiry of the bank guarantee as mentioned in clause b above).

We hereby affirm and confirm that save and except to the extent as provided for herein above, the said guarantee together with all other terms and conditions therein shall remain operational and in full force and effect till \_\_\_\_\_.

Signed for and on behalf of \_\_\_\_\_ on this \_\_\_\_\_ day of \_\_\_\_\_ at \_\_\_\_\_.

FOR \_\_\_\_\_ (BANK)

\_\_\_\_\_ (BRANCH)

AUTHORIZED SIGNATORIES

SEAL OF THE BANK