

Format of letter for Renewal of BG

Instructions

1. This Bank Guarantee has to be either franked or executed on a Non-Judicial stamp paper of Rs. 300/- or the value prevailing in the state, whichever is higher.
2. Please ensure that each and every blank in the Bank Guarantee is duly filled.
3. Please ensure that each and every handwritten detail filled is countersigned by the authorized signatory (ies).
4. Please ensure that each and every page is signed and rubber stamped.

BG No	
Issue Date	
Maturity Date	
BG Amount	

To,
Ace Derivatives & Commodity Exchange Limited
6th Floor – Zone II, Kotak Infinity,
Building No. 21, Infinity IT Park,
General A.K. Vaidya Marg,
Dindoshi, Malad (East),
Mumbai 400 097

We, _____ (Bank Name) having our
registered _____ office _____ at

_____ and our branch
office _____ at

refer to the Bank Guarantee number: _____ executed by
us on the _____ day of _____ 20____ at _____ (hereinafter
referred to as "said guarantee") on account of Mr. / Ms. / M/s.
_____ having his/her/
its/registered _____ office
at _____

_____ (hereinafter
referred to as a 'Member') for a sum of Rs _____ (Rupees
_____ only) in your favour.

The validity of the said guarantee was up to _____.

With reference to the same we state as hereunder:

At the request of the Member, we extend the period of the validity of the said guarantee
up to _____.

Notwithstanding anything mentioned herein above,

- a) The liability of the Bank under this guarantee shall not exceed Rs. _____ (Rupees _____ only)
- b) This guarantee shall be valid for a period of _____ months i.e. up to _____.
- c) The bank is liable to pay the guaranteed amount only if ACE serves upon the Bank a written claim or demand on or before _____ (i.e. within ___ months after the date of expiry of the bank guarantee as mentioned in clause b above).

We hereby affirm and confirm that save and except to the extent as provided for herein above, the said guarantee together with all other terms and conditions therein shall remain operational and in full force and effect till _____.

Signed for and on behalf of _____ on this _____ day of _____ at _____.

FOR _____(BANK)

_____(BRANCH)

AUTHORIZED SIGNATORIES

SEAL OF THE BANK