

CONTRACT SPECS – YELLOW SOYBEAN MEAL
Contract Specifications of Yellow Soybean Meal

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| Name of Commodity | Yellow Soybean Meal | |
| Ticker symbol | SOYMEAL | |
| Basis centre | Ex-Warehouse Indore (inclusive of all taxes and without 'H' Form) | |
| Unit of trading | 10 MT | |
| Delivery Type | Both Option | |
| Delivery unit | 10 MT | |
| Price quotation | Rs per MT (1000 Kgs) | |
| Tick size | Re. 1 | |
| Quality specification | Moisture | 11% Basis |
| | Protein | 48% Basis |
| | Oil | 1.5% Max |
| | Fibre | 6% Max |
| | Sand / Silica | 2% Basis |
| | Urease (by EEC method) | 0.30 units basis |
| Deliverable Grades | Yellow Soybean Meal of grade of Expander Type / Flaker type produced from Yellow Soybean seed only | |
| Quality premium / discount | Quality variations shall be accepted with discounts as under: Moisture: From 11% to 12% accepted at 1:1 or part thereof. Above 12% | |

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| | <p>rejected.</p> <p>Protein: From 48% to 46% accepted at 1:1 or part thereof. Below 46% rejected.</p> <p>Oil: Above 1.5% rejected .</p> <p>Fiber: Above 6% rejected.</p> <p>Sand/Silica: From 2% to 2.5% accepted at 1:1 or part thereof. Above 2.5% rejected.</p> <p>Urease activity: From 0.3 units to 0.35 units accepted at 0.1% for every 0.01 unit increase in Urease activity. Above 0.35 units rejected.</p> <p>Free from pesticide (especially organochlorine compound group e.g. DDT, dieldrin including aldrin and heptachlor)</p> <p>Free from poisonous seeds and/or foreign seeds, free from castor seeds and/or husk, free from lumps, free from weevils, free from urea and/or other chemical substance</p> |
| Additional Delivery Center | Kandla (Delivery will be acceptable in exchange accredited warehouse located within 50 km radius from the municipal limits.) |
| Quantity Variation | +/- 2% |
| Delivery Method | <p><u>Demat Delivery</u></p> <p>Seller shall deliver the goods through Exchange <u>Accredited</u> Warehouse.</p> <p>Goods will have to pass through the Quality Certification process during inbound delivery. Quality certification of Goods will be done by Exchange authorized assayer.</p> <p>Buyer will receive the goods from the Exchange Accredited Warehouse.</p> |
| Delivery Centre | <p>Indore</p> <p>(Delivery will be accepted in Exchange accredited warehouse located within</p> |

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| | 50 km radius from the municipal limits.) |
| Trading Hours | Monday to Friday: 10.00 a.m. to 5.00 p.m. Saturday: 10.00 a.m. to 2.00 p.m. |
| Contract Expiry Date | 20th day of the delivery month. If 20 th happens to be a holiday, a Saturday or a Sunday then the Expiry date shall be the immediately preceding trading day of the Exchange, which is not a Saturday. |
| Opening of Contract | New contracts will be available for trading from 11 th day of the month as per the launch calendar. If the 11 th day happens to be a non-trading day, new contracts would open on next trading day. |
| Daily Price Limit | Daily price fluctuation limit is (+/-) 3%. If the trade hits the prescribed daily price limit there will be a cooling off period for 15 minutes. Trade will be allowed during this cooling off period within the price band. Thereafter the price band would be raised by (+/-) 1%. If the price hits the revised price band (4%) again during the day, trade will only be allowed within the revised price band. No trade / order shall be permitted during the day beyond the revised limit of (+ / -) 4%. |
| Position Limits | Member level: 80,000 MT or 15 % of market open interest, whichever is higher. Client level: 20,000 MT The above limits will not apply to bonafide hedgers. For bonafide hedgers the Exchange will decide the limits on a case-to-case basis. Near month limits (Applicable from 28 days prior to expiry date of the contract). Member level: 20,000 MT or 15 % of the market-wide near month open position, whichever is higher. Client level: 4,000 MT |

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| Maximum Order Size | 500 MT (50 Lots) |
| Fresh Positions | No fresh positions will be allowed 5 trading days before the expiry of the contract including the expiry day. The members and their clients can only square off the outstanding trade. |
| Final Settlement Price FSP | <p>The Exchange shall adopt the following methodology for arriving at the Final Settlement Price.</p> <ul style="list-style-type: none"> • The Final Settlement Price (FSP) shall be arrived at by taking the simple average of the last three trading days polled spot price, viz. E-0 (expiry day), E-1, E-2. • In the event of the spot prices of any of the E-1 and E-2 is not available, the spot prices of E-3 would be used for arriving at the average. • In case the spot prices are not available for both E-1, and E-2, then the average of E-0 and E-3 (two days) would be taken. • If all the three days' prices, viz., E-1, E-2 and E-3 are not available, then only one day's price, viz., E-0, will be taken as the FSP. |
| Minimum Initial Margin | 5% |
| Special Margin | When there is excess volatility, Exchange may impose special margin of appropriate percentage, as deemed fit and proper on either long or short side in respect of all outstanding positions. This margin will remain till such excess volatility persists, after which the same will be relaxed. |
| Additional Margin | The Exchange may impose additional margins on both long and short side at such other percentage, as deemed fit. Removal of such Margins will be at the discretion of the Exchange |

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| Regulatory Margin | In addition to the above margins, the Regulator may impose additional margins on long and/or short side at such other percentage as deemed fit. Removal of such Margins will be at the discretion of the Regulator. |
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Contract Launch Calendar – Yellow Soybean Meal

| Contract Launch Month | Contract to be launched |
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| January, 2012 | February, 2012; March, 2012 and April, 2012 |
| February, 2012 | May, 2012 |
| March, 2012 | June, 2012 |